

Mitchells & Butlers Retail Limited  
Reconciliation between Final Investor Report and Financial Statements

52 Weeks ended 24 September 2016

	Final Investor Report £m	Exceptional Impairment Charge £m	Financial Statements £m
Turnover	1,607.5	0.0	1,607
Operating Expenses	(1,335.7)	(20.5)	(1,356)
Operating Profit	271.8	(20.5)	251
Add back Exceptional Charge	0.0	20.5	21
Depreciation	88.8	0.0	89
EBITDA	<u>360.6</u>	<u>0</u>	<u>361</u>