

Mitchells & Butlers Retail Limited
Reconciliation between Final Investor Report and Financial Statements

52 Weeks ended 24 September 2011

	Final Investor Report £m	Exceptional Impairment Charge £m	Financial Statements £m
Turnover	1,532.7	0	1,533
Operating Expenses	(1,270.1)	(47)	(1,317)
Operating Profit	262.6	(47)	216
Add back Exceptional Charge	0.0	47	47
Depreciation	92.3	0	92
EBITDA	<u>354.9</u>	<u>0</u>	<u>355</u>