

Mitchells & Butlers Retail Limited  
Reconciliation between Investor Report and Financial Statements

52 Weeks ended 28 September 2019

	Final Investor Report £m	Adjusting Items £m	Financial Statements £m
Turnover	1,674.3	0.0	1,674
Operating Expenses	(1,398.8)	(2.5)	(1,401)
Operating Profit	275.5	(2.5)	273
Add back Adjusting items	0.0	4.0	4
Depreciation & Amortisation	91.9	0.0	91
EBITDA	<u>367.4</u>	<u>1.5</u>	<u>369</u>