

Reconciliation between Final Investor Report and the Annual Financial Statements for the 52 weeks ended 24 September 2022

	Final Investor Report £m	IFRS 16 Adjustments £m	Non-cash separately disclosed items £m	Government grant presentation £m	Financial Statements £m
Turnover	1,645.3	(0.7)	-	(3)	1,642
Other income	-	-	-	3	3
Operating costs	(1,462.1)	7.3	(89.8)	-	(1,545)
Operating profit	183.2	6.6	(89.8)	-	100
Add back: non-cash separately disclosed items	-	-	89.8	-	89
Add back: Depreciation and amortisation	70.9	14.1	-	-	85
EBITDA	254.1	20.7	-	-	274

Separately disclosed items consist of non-cash items detailed in note 4 of the financial statements.

Government grants relate to amounts received of £3.0m of Local Authority grants.

The IFRS 16 adjustments within operating profit are detailed below:

	£m
Include rent receivable	(0.7)
Include dilapidation costs	0.5
Include rent payable	20.9
EBITDA adjustment	20.7
Remove right-of-use asset depreciation	(14.1)
Operating profit adjustment	6.6