

Mitchells & Butlers Retail Limited
Reconciliation between Investor Report and Financial Statements

52 Weeks ended 29 September 2018

	Final Investor Report £m	Adjusting Items £m	Financial Statements £m
Turnover	1,625.3	0	1,625
Operating Expenses	(1,365.0)	(32)	(1,397)
Operating Profit	260.3	(32)	228
Add back Adjusting items	0.0	32	32
Depreciation & Amortisation	92.4	0	92
EBITDA	<u>352.7</u>	<u>0</u>	<u>352</u>