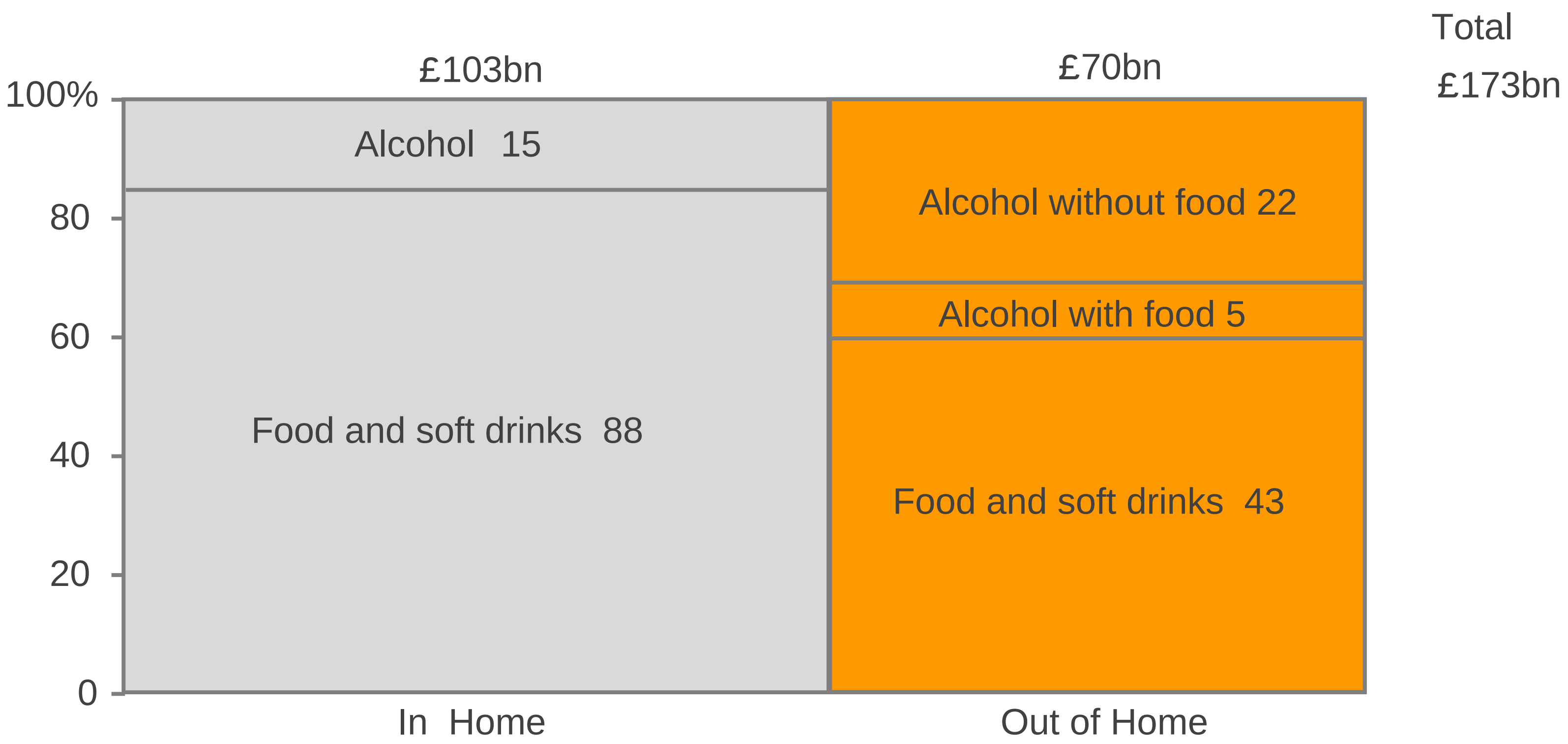
Supplementary Information

Final Results – 22 November 2011

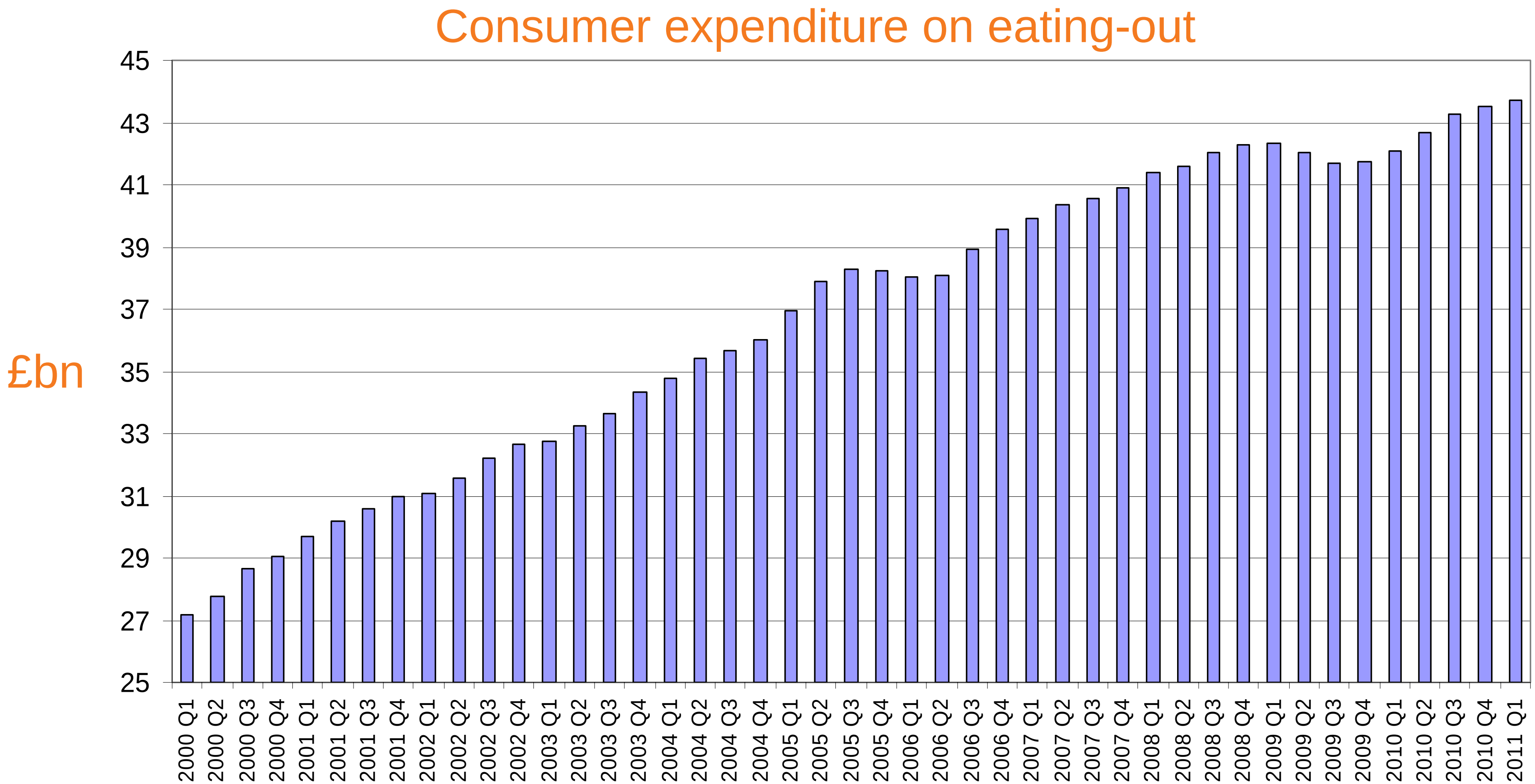
Food and drink market (£bn)



£70bn eating and drinking out market

Source: Q4 2010 Consumer Trends, ONS.
Note that the ONS no longer split the food and drink market after Q1 2011

Eating out of home



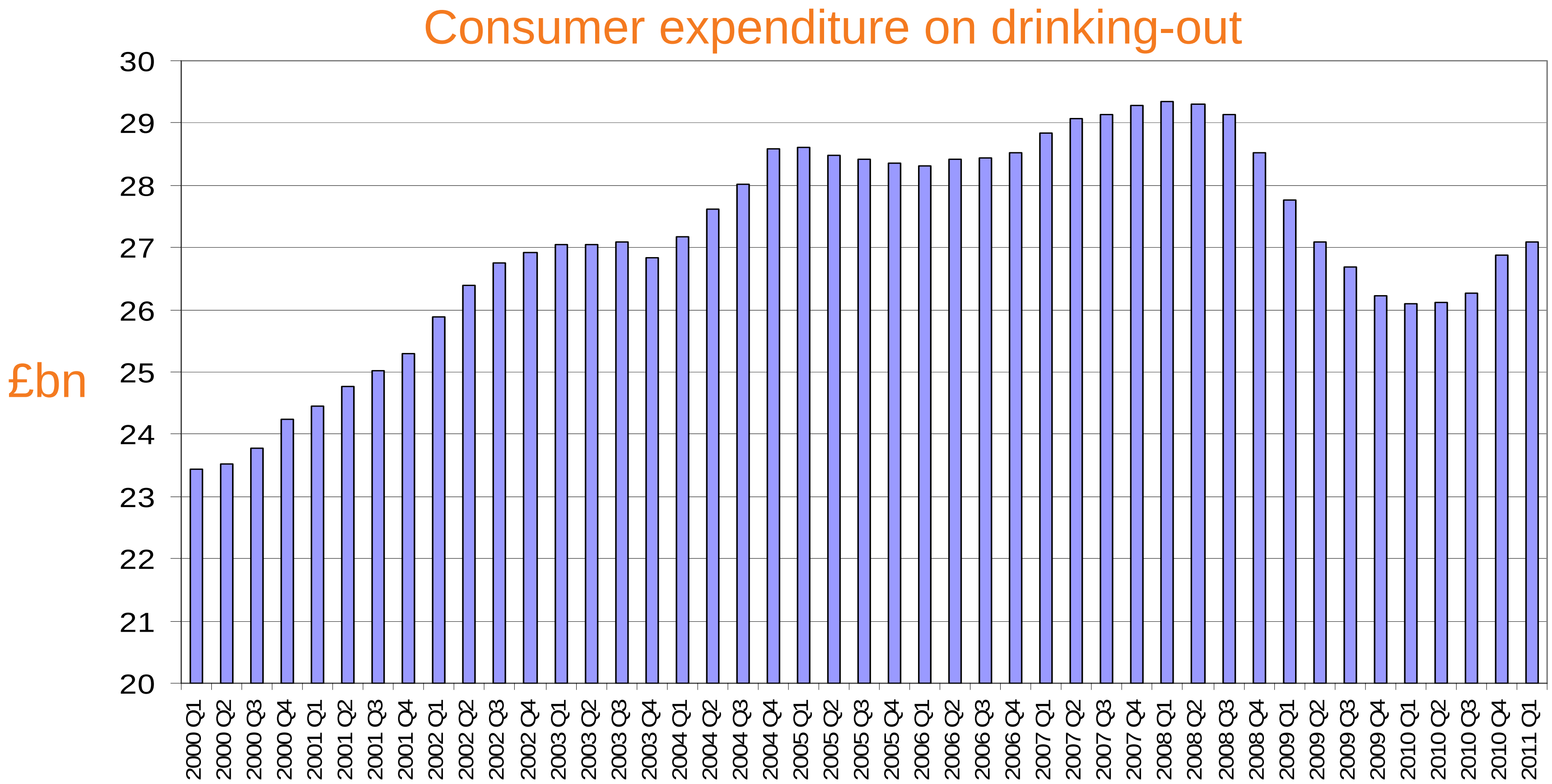
Over £40bn market in attractive long term growth

Source: Q1 2011 Consumer Trends, ONS.

Note that the ONS no longer split the food and drink market after Q1 2011

MAT eating out of home data

Alcoholic drinks away from the home



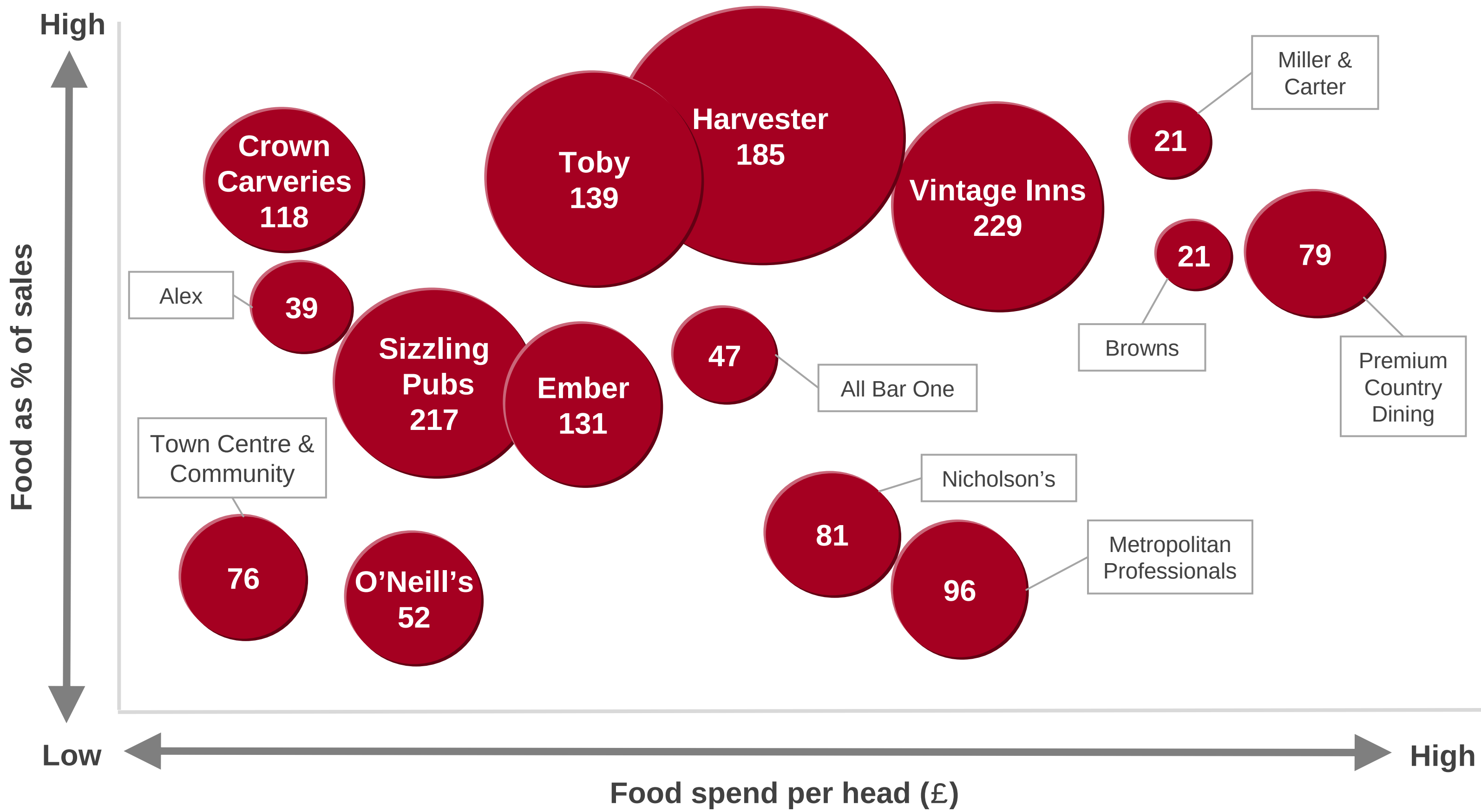
Market substantially down from 2008 peak

Source: Q1 2011 Consumer Trends, ONS.

Note that the ONS no longer split the food and drink market after Q1 2011

MAT drinking out of home data

Estate details by food spend



Food accounts for 48% of sales

Notes: 1. Numbers in circles are numbers of sites at the year end.
2. Excludes 65 UK based leased and franchise outlets, and 9 sites trading but not yet converted to a Mitchells & Butlers brand.

Outlet reconciliation FY 2011

	Total MAB	Franchised	Total Managed
Closing outlets (end FY 10)	1,909	86	1,823
Transfers	1	3	(2)
Disposals	(367)	(20)	(347)
Acquisitions*	62	0	62
Closing outlets (end FY 11)	1,605	69	1,536

Average trading pubs**	**1,505**
Average weekly take**	**£22.2k**

Note: Lodges attached to sites do not appear as a separate outlet
* 62 sites acquired in FY11 of which 53 were converted to our brands and re-opened in the period.
** Managed sites only, Retained Estate

Financial covenants summary FY 2011

Securitisation Restricted Payment Tests

	Test	Actual (Relevant Year)	EBITDA Headroom
Free Cash flow to Debt Service	1.3x	1.5x	£43m
EBITDA to Debt Service	1.7x	2.0x	£51m

Securitisation Covenants

	Covenant	Actual (Relevant Year)	Headroom
Free Cash flow to Debt Service	1.1x	1.5x	£79m
Net Worth	£500m	£1,511m	£1,011m